

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,776.00	48.45	0.19	3.83	-1.42
BSE Sensex	83,817.69	78.56	0.09	3.83	-1.61
Bank Nifty	60,238.15	196.85	0.33	3.12	0.88
Nifty Midcap 100	59,683.60	376.50	0.63	4.49	-1.76
Nifty Smallcap 100	17,205.10	216.15	1.27	4.79	-2.82
S&P 500	6,882.72	-35.09	-0.51	-1.34	0.35
DJIA	49,501.30	260.31	0.53	0.19	2.31
Nasdaq 100	24,891.24	-447.38	-1.77	-3.29	-1.25
Nikkei 225	54,293.36	-427.30	-0.78	3.11	4.75
Hang Seng	26,847.32	12.55	0.05	0.27	1.93
Shanghai Com	4,102.20	34.46	0.85	2.15	1.96

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,776.00	60,238.15
Support	25,450 & 25,350	59,490 & 59,120
Resistance	25,900 & 26,140	60,059 & 60,450

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	18,453.01	18,423.22	29.79
DII Cash Market	18,631.78	18,382.24	249.54

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Eternal	294.15	5.13	64894.68
Trent	4012.60	4.96	1925.54
ONGC	266.95	3.87	26628.39
NTPC	367.25	2.43	15515.05
Adani Ports	1567.90	2.42	6632.73
<b>Top Losers</b>			
Infosys	1535.80	-7.26	28828.62
TCS	2999.10	-7.01	10852.60
HCL Tech	1621.80	-4.34	5834.47
Tech Mahindra	1645.30	-4.15	4823.18
Wipro	233.34	-3.85	25995.32

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	69.25	2.85	14.09
WTI (USD/bbl)	65.02	2.86	13.43
Gold Spot (USD/t oz.)	4,910.72	-0.73	13.35
USD/INR	90.43	-0.18	0.52
10 Year G-Sec India	6.698	-0.39	1.76
US 10 Year Bond	4.264	-0.23	2.32

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

India's market indices finished marginally higher on Wednesday, as losses in local IT firms followed a global selloff of software businesses amid fears of artificial intelligence-fuelled disruption muted optimism over the US trade pact. Gift Nifty futures were trading at 25,820 points, as of 7:54 am, indicating that the benchmark Nifty 50 index will open above Wednesday's close of 25,776.

#### Global

The S&P 500 and Nasdaq ended lower on Wednesday, with losses in Advanced Micro Devices, Palantir and other technology companies, as investors worried about pricey valuations and whether Wall Street's AI rally has reached its peak.

Japan's Nikkei share average fell on Wednesday, after a sharp gain in the previous session, weighed down by heavy technology stocks that tracked Wall Street's lower.

Hong Kong stocks edged up on Wednesday, recovering from tech-led losses in the morning, as gains in mainland solar companies and easing concerns over a broad value-added tax (VAT) hike helped lift sentiment.

### Commodities & Currency :

The Indian rupee ended modestly weaker on Wednesday, as companies hedged their dollar exposures and as traders assessed the stronger outlook for the Asian currency a day after a trade deal with the US led to its sharpest rally in over 7 years.

Gold prices reversed course and slipped on Wednesday as the dollar strengthened and investors booked profits after recent gains, while awaiting US jobs data and assessing geopolitical developments for fresh cues.

### News:

India's Russian oil imports slipped in January, continuing a downturn that began in December, as refiners sought more alternative barrels under Western sanctions pressure and ongoing US-India trade talks, Reuters sources said and data showed.

The US-India trade deal has blown away clouds over the unloved Indian rupee and is probably enough to pause relentless foreign selling in stocks, but investors say earnings growth must rebound and fundamentals improve for sustained buying.

Shares of Indian IT exporters slumped 6.3% on Wednesday, tracking losses in global software stocks, after Anthropic launched new tools that heightened concerns over AI-driven disruption in the data and professional services industry.

Activity in India's dominant services sector rebounded in January after hitting an 11-month low in December, driven by a rise in new business, though job creation was almost stagnant, a private survey showed on Wednesday.

Engine maker Cummins India reported a nearly 6% rise in adjusted quarterly profit on Wednesday, helped by lower expenses despite a drop in revenue from a year ago.

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